



# New Hope Academy

## 2020-2021 Tuition and Fees

### One-Time Fees and Per-Family Annual Fees:

Application ( <b>new Pre-K</b> )	\$75 (at time of application, non-refundable)
Application & Testing Fee ( <b>new K-12<sup>th</sup></b> )	\$150 (\$75 at application, \$75 at testing, non-refundable)
'Endowment Fee	\$200 per family
PTO Parent-Directed Funds (annual)	\$50 per family
Family Service Hours	\$500 per family annually (\$25 per hour for 20 hours of service)

### Tuition and Fee Schedule by Grade Level:

<u>Grade Level</u>	<u>Tuition</u>	<u>Academic Fees</u>	<u>Special Fees</u> <i>(also see extended care below)</i>
<b>PreK 3 and PreK 4</b> 7:15 AM-3:30 PM	\$11,070	\$700	n/a
<b>Lower School: Kindergarten – 7<sup>th</sup> Grades</b> 8:15 AM-3:30 PM	\$11,900	\$1,000	n/a
<b>Upper School: 8<sup>th</sup>-12<sup>th</sup> Grades</b> 8:15 AM-3:45 PM	\$13,000	\$1,200	\$150 Food Tech (11 <sup>th</sup> ) \$60 Graduation Fee (12 <sup>th</sup> )
<b>Summer Young Explorers – ages 3 - 7</b> Summer 2020 (10 weeks)			\$300/week Discounts for 8+ weeks

- **Monthly Payment Plans** are based 11-month plan June through April. Families enrolling past July payment plan deadlines will have higher monthly payments because total payment is divided over fewer months.
- **Discounts for families paying on Annual or Bi-Annual Plans.** See 'Payment Plan Options Sheet'.
- **Special Discounts for multi-child families.** See other side for more details.
- **10% discount for active Military & First Responders (Police, Fire, EMT).** See 'Payment Plan Options Sheet'.
- **Limited financial aid is available for K-12, based on income eligibility.**
- **20% Alumni discount**

### Optional - Before & After School Care:

	<u>Type of Service</u>	<u>PreK3 and PreK4</u>	<u>Kindergarten - 7<sup>th</sup> Grade</u>	<u>8<sup>th</sup> - 12<sup>th</sup> Grade</u> <u>(Students over age 13)</u>
<b>Annual Plans</b>	<b>Before Care 7:15-8:15 AM</b>	no charge	\$1,000	\$1,000
	<b>After Care 3:30-6:00 PM</b>	\$3,000	\$3,000	\$1,600
<b>Drop In Rates</b>	<b>Before Care 7:15-8:15 AM</b>	no charge	\$7/day	\$7/day
	<b>After Care 3:30-6:00 PM</b>	\$20/day	\$20/day	\$20/day



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## Payment Plan Options and Policies

**Annual Payments:** Pay in full by July 10, 2020 (for school year plans) and Preschool full-year plans that include at least 8 weeks of the *Preschool – 2<sup>nd</sup> grade 2020 Summer Program* to receive a 4% discount on all tuition – not fees.

**Bi-Annual Payments:** Prepay for Fall Semester by July 10, 2020, and Spring Semester by January 10, 2021, to receive a 2% discount off annual tuition – not fees. Due dates for a full-year plan that includes at least 8 weeks of the *Preschool – 2<sup>nd</sup> grade 2020 Summer Program* would be July 10, 2020 for the first half of the year and January 10, 2021 for the second half of the year.

**Automatic Monthly Payments (*preferred option*)** are set up through FACTS Tuition Management. Payments may be made from bank accounts (ACH) or by credit card\*.

NO SERVICE FEE CHARGED TO FAMILY! Choice of due dates are the 1<sup>st</sup> or 10<sup>th</sup> of each month.

- **Monthly Automatic (11 payments):** Automatic monthly payments made June through April.
- **Preschool Full-Year Automatic (12 payments):** Upon request, we can set up a 12-month payment plan for students who are enrolled in at least 8 weeks of the *Preschool – 2<sup>nd</sup> grade 2020 Summer Program*. Automatic monthly payments made June through May.

**Monthly Payments from Invoice** are set up through FACTS Tuition Management.

A MONTHLY SERVICE FEE MUST BE PAID BY FAMILY. Payments will be due on the 1<sup>st</sup> or 10<sup>th</sup> of each month. Payments may be submitted by mail, phone or online and may be made by check, debit card or credit card\*. If you bring your payment to the school, you must pay by check (made out to New Hope Academy), cash or money order. Invoices will be mailed, e-mailed and/or are available online, per your instructions. You may view your account at any time to see what payment is due.

- **Monthly from Invoice (11 payments):** Pay by invoice, with payments due June 1 through April 1.
- **Preschool Full-Year from Invoice (12 payments):** Upon request, we can set up a 12-month payment plan for students who are enrolled in at least 8 weeks of the *Preschool – 2<sup>nd</sup> grade 2020 Summer Program*. Pay by invoice with payments due June 1<sup>st</sup> or 10<sup>th</sup> - May 1 (for Summer 2020 + School Year 2020-2021).

\*2.85% convenience fee will be charged by FACTS if paid by credit card.

### **Summer Options:**

- Students ages 3-7 (Pre-K3 – entering 2<sup>nd</sup> Grade) may enroll in our summer program by registering for the specific weeks they will attend. Please request our summer program registration materials for more information on rates and payment options.
- Specialty Summer Enrichment Programs may be available for students who have completed Kindergarten or above. Information will be available on the dates and costs of these programs. These programs cannot be added to your FACTS plan.

**Late Enrollment:** If a family enrolls after the normal monthly payment schedule, payments will be divided over the remaining months. All monthly plans must end in April. For families choosing an Annual or Bi-Annual Plan, the initial payment to be due on the child's first day of school.



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### **Delinquent and Returned Payment Policies**

- Payments not made within 10 days of the original due date are subject to a late charge of \$40/month.
- Returned Payments submitted to FACTS will be subject to a fee payable to FACTS. FACTS will reattempt automatic payments up to two additional times and may charge a returned payment fee after each failed attempt.
- Returned Payments submitted to New Hope Academy will be subject to a fee payable to New Hope Academy. You must make a replacement payment by cash, money order or cashier's check that covers the initial payment plus the fee.
- Families more than 30 days past due in paying tuition and fees will be dismissed from the program.
- No academic records of any kind will be released until all outstanding tuition and fees have been paid.
- Unpaid balances will be sent to collections and may be reported to one or more credit bureaus and a 40% collection surcharge will be added.

### **Refunds / Withdrawal Policies**

A two-week notice is required for all withdrawals. Tuition will be charged whether or not student attends for the final two weeks. Extended care fees will be charged for the period actually attended. Academic Fees and PTO Funds are NOT pro-rated and any remaining balance will be due in full. All outstanding tuition and fees must be paid in full before academic records are released. If your payments exceed the final balance due, a refund will be issued.

### **Financial Aid**

Financial aid requests for K-12 are processed by FACTS' *Grant & Aid Assessment*. Decisions on financial aid are made by the school based on limited funds available for such assistance, which is a discount from normal tuition rates. Priority is given to those with the greatest demonstrated need. No financial aid is available for preschool students, but we do accept Department of Social Services or employer vouchers.

### **Second Child Discount/Third Child FREE/Fourth Child 50% discount Tuition Program**

- 20% discount for the second child's tuition applicable to the child with lower tuition rate.
- FREE third child's tuition when full rate (no financial aid award) is paid for first and second children. This covers the school year tuition of the child with lowest rate. Academic Fees, Extended Care, Summer Care, and any other applicable fees must be paid.
- 50% for the fourth child's tuition, applicable to child with the lowest tuition rate.

### **Armed Services & First Responder and Alumni Discount**

- 10% discount on tuition for children of active members of U.S. armed services, police officers, firefighters and emergency medical technicians. It does not apply to Academic Fees, Extended Care, Summer Preschool or other fees. This may not be combined with a financial aid award.
- 20% discount for New Hope Academy alumni.

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*New Hope Academy will close for a winter break (approx. 7-10 days) and a spring break (5-6 days) as well as for a number of holidays and in-service days throughout the year. Fees are due according to the payment schedule regardless of closures. A complete school calendar is available at the start of the school year. Fees may be subject to change without notification.*