



New Hope Academy

2019-2020 Tuition and Fees

One-Time Fees and Per-Family Annual Fees:

| | |
|---|--|
| Application (new Pre-K) | \$50 (at time of application, non-refundable) |
| Application & Testing Fee (new K-12 th) | \$100 (\$50 at application, \$50 at testing, non-refundable) |
| Deposit applicable to last month of final full year attended (one-time) | \$500/child or \$1,000 max/family (due after child is accepted, rolled-over from year to year) |
| Endowment Fee (one-time) | \$200 per family (all new families) |
| PTO Parent-Directed Funds (annual) | \$50 per family (annual fee) |

Tuition and Fee Schedule by Grade Level:

| <u>Grade Level</u> | <u>Tuition</u> | <u>Academic Fees</u> | <u>Special Fees</u> <i>(also see extended care below)</i> |
|--|----------------|----------------------|--|
| PreK3&PreK4 7:15 AM-6:00 PM | \$11,070 | \$540 | n/a |
| Summer Young Explorers – ages 3-6 Summer 2018 (10 weeks) | | | \$300/week Discounts for 8+ weeks |
| Lower School: Kindergarten 8:15 AM-3:30 PM | \$11,075 | \$825 | n/a |
| Lower School: 1st – 7th Grades 8:15 AM-3:30 PM | \$11,380 | \$825 | n/a |
| Upper School: 8th-12th Grades 8:15 AM-3:45 PM | \$12,460 | \$1,000 | \$150 Food Tech (11 th) \$60 Graduation Fee (12 th) |

- **Monthly Payment Plans** are based 10-month plan August through May. Families enrolling past August payment plan deadlines will have higher monthly payments because total payment is divided over fewer months.
- **Discounts for families paying on Annual or Bi-Annual Plans.** See other side for details.
- **Special Discounts for multi-child families.** See other side for more details.
- **10% discount for Military & First Responders (Police, Fire, EMT).** See other side for more details.
- **Limited financial aid is available** for K-12, based on income eligibility.

Optional Before & After-School Care (Grades K-12)

| Optional Before & After-School Care (Grades K-12) | | | |
|---|----------------------------------|--|--|
| | <u>7:15-8:15 AM/3:30-6:00 PM</u> | Kindergarten - 7th Grade | 8th - 12th Grade (Students over age 13) |
| | Annual Plans | Before School | \$590 |
| After School 4-5 days/week | | \$2,350 | \$1,280 |
| After School 2-3 days/week | | \$1,470 | \$820 |
| | | | |
| Daily Rates | Before School | \$7/day | \$7/day |
| | After School | \$20/day | \$20/day |

See opposite side for additional information regarding plan options and payment policies.



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Payment Plan Options and Policies

- **Annual Payments:** Pay in full by August 10, 2019 (for school year plans) or by June 10, 2019 (for full-year plans that include at least 8 weeks of the preschool 2019 summer program) to receive a 4% discount on all fees (except Endowment Fund and PTO.)
- **Bi-Annual Payments:** Prepay for Fall semester by August 10, 2019, and Spring semester by January 10, 2020, to receive a 2% discount off annual fees (except Endowment Fund and PTO). Due dates for a full-year plan that includes at least 8 weeks of the preschool 2019 summer program would be June 10, 2019 for the first half of the year and December 10, 2019 for the second half of the year.

Annual and bi-annual payments may be made directly to the school by check or money order.

- **Automatic Monthly Payments (preferred option)** are set up through FACTS Tuition Management. Payments may be made from bank accounts (ACH) or by credit card*. **NO SERVICE FEE CHARGED TO FAMILY!** Flexible due dates (1st, 5th, 10th or 15th of each month.)
 - **Monthly Automatic (10 payments):** Automatic monthly payments made August through May.
 - **Preschool Full-Year Automatic (12 payments):** Upon request, we can set up a 12-month payment plan for students who are enrolled in at least 8 weeks of the preschool 2018 summer program. Automatic monthly payments made June through May.
- **Monthly Payments from Invoice** are set up through FACTS Tuition Management. **ANNUAL SERVICE FEE MUST BE PAID BY FAMILY.** Payments will be due on the 1st of each month. Payments may be submitted by mail, phone or online and may be made by check, debit card or credit card*. If you bring your payment to the school, you must pay by check (made out to New Hope Academy), cash or money order. Invoices will be mailed, e-mailed and/or available online, per your instructions. You may view your account at any time to see what payment is due.
 - **Monthly from Invoice (10 payments):** Pay by invoice, with payments due August 1 through May 1.
 - **Preschool Full-Year from Invoice (12 payments):** Upon request, we can set up a 12-month payment plan for students who are enrolled in at least 8 weeks of the preschool 2018 summer program. Pay by invoice with payments due June 1- May 1 (for Summer 2019 + School Year 2019-2020).

** 2.85% convenience fee charged by FACTS if paid by credit card.*

• **Summer Options:**

- **Students ages 3-6 (Pre-K3 – entering 1st Grade)** may enroll in our summer program by registering for the specific weeks they will attend. Please request our summer program registration materials for more information on rates and payment options.
- **Specialty Summer Enrichment Programs** may be available for students who have completed Kindergarten or above. Information will be available on the dates and costs of these programs. These programs cannot be added to your FACTS plan.
- **Late Enrollment:** If a family enrolls after the normal monthly payment schedule, payments will be divided over the remaining months. All monthly plans end in May. For families choosing an Annual or Bi-Annual Plan, the initial payment to be due on the child's first day of school.

Deposits / Refunds / Withdrawal Policies

- \$500 per student or a maximum of \$1,000 per family non-refundable deposit is due upon acceptance.
- Deposit is only applicable to the final tuition payment of the student's final full year.
- Deposit is forfeited if student does not attend or if student is withdrawn before the end of the school year.
- Two-week notice is required for all withdrawals. Tuition will be charged whether or not student attends for the final two weeks. Extended care fees will be charged for the period actually attended. Academic Fees and PTO Funds are NOT pro-rated and any remaining balance will be due in full. All outstanding tuition and fees must be paid in full before academic records are released. If your payments exceed the final balance due, a refund will be issued.

Delinquent and Returned Payment Policies

- Payments not made within 10 days of the original due date are subject to a late charge of \$40/month.
- Returned Payments submitted to FACTS will be subject to a fee payable to FACTS. FACTS will reattempt automatic payments up to two additional times and may charge a returned payment fee after each failed attempt.
- Returned Payments submitted to New Hope Academy will be subject to a fee payable to New Hope Academy. You must make a replacement payment by cash, money order or cashier's check that covers the initial payment plus the fee.
- Families more than 30 days past due in paying tuition and fees will be dismissed from the program.
- No academic records of any kind will be released until all outstanding tuition and fees have been paid.
- Unpaid balances will be sent to collections and may be reported to one or more credit bureaus.

Financial Aid

- Financial aid requests for K-12 are processed by FACTS Grant & Aid Assessment. Decisions on financial aid are made by the school based on limited funds available for such assistance, which is a discount from normal tuition rates. Priority is given to those with the greatest demonstrated need. No financial aid is available for preschool students, but we do accept Department of Social Services or employer vouchers.

Second Child Discount/Third Child FREE Tuition Program

- Second child tuition discount of 20% applicable to child with lower tuition rate.
- FREE third child's tuition when full rate (no financial aid award) is paid for first and second children. This covers the school year tuition of the child with lowest rate. Academic Fees, Extended Care, Summer Care, and any other applicable fees must be paid.

Armed Services & First Responder Discount

- 10% discount on tuition for children of active members of U.S. armed services, police officers, firefighters and emergency medical technicians. Does not apply to Academic Fees, Extended Care, Summer Preschool or other fees. May not be combined with financial aid award.

New Hope Academy will close for a winter break (approx. 7-10 days) and a spring break (5-6 days) as well as for a number of holidays and in-service days throughout the year. Fees are due according to the payment schedule regardless of closures. A complete school calendar is available at the start of the school year. Fees may be subject to change without notification.