



# New Hope Academy

## 2015-2016 Tuition and Fees

### One-Time Fees and Per-Family Annual Fees:

Application (new Pre-K)	\$50 (at time of application, non-refundable)
Application & Testing Fee (new K-12 <sup>th</sup> )	\$100 (\$50 at application, \$50 at testing, non-refundable)
Re-enrollment Fee (returning student)	\$50 Pre-K, \$100 K-12 (at re-enrollment, non-refundable)
Deposit applicable to last month of final full year attended (one-time)	\$500/child or \$1,000 max/family (due after child is accepted, rolled-over from year to year)
Endowment Fee (one-time)	\$200 per family (all new families) - \$20/month on 10-month plan
PTO Parent-Directed Funds (annual)	\$50 per family (annual fee) - \$5/month on 10-month plan

### Tuition and Fee Schedule by Grade Level:

<u>Grade Level</u>	<u>Tuition</u>	<u>Academic Fees</u>	<u>Special Fees</u> <i>(also see extended care below)</i>	<u>Estimated Monthly</u> <small>Does not include per-family fees, special fees or extended care</small>
<b>PreK3&amp;PreK4</b> 7:15 AM-6:00 PM <b>School Year (40 weeks)</b>	\$9,700	\$450	n/a	\$1,015.00 10 months
<b>12 months (49 weeks)</b> Sept-Aug or June-May includes 9-week summer program	\$11,725	\$675	n/a	\$1,033.34 12 months
<b>Lower School: Kindergarten</b> 8:15 AM-3:30 PM	\$9,700	\$700	n/a	\$1,040.00 10 months
<b>Lower School: 1<sup>st</sup> – 7<sup>th</sup> Grades</b> 8:15 AM-3:30 PM	\$9,975	\$700	n/a	\$1,067.50 10 months
<b>Upper School: 8<sup>th</sup>-12<sup>th</sup> Grades</b> 8:15 AM-3:45 PM	\$10,950	\$825	\$150 Food Tech (11 <sup>th</sup> ) \$60 Graduation Fee (12 <sup>th</sup> )	\$1,175.50 10 months

- **Second-child tuition discount of 20%** applicable to child with lower tuition rate.
- **Third child from same family may attend tuition-free** (Academic Fees and Extended Care Fees must still be paid)
- **Military discount of 10%** is available to active member of uniformed services.
- Limited financial aid is available, but may not be combined with third-child free tuition or military discount and is subject to verification of income eligibility. Apply online through FACTS Tuition Management.
- Monthly Estimate based 10-month plan August through May or Pre-K 12-month plan: August-July or June-May. Families enrolling past August payment plan deadlines will have higher monthly payments because total payment is divided over fewer months.

### Optional Before & After-School Care (Grades K-12)

	7:15-8:15 AM/3:30-6:00 PM	Kindergarten - 7 <sup>th</sup> Grade	8 <sup>th</sup> - 12 <sup>th</sup> Grade (Students over age 13)
<b>Annual Plans</b> monthly based on 10-month plan	<b>Before School</b>	\$450 (\$45/month)	\$450 (\$45/month)
	<b>After School 4-5 days/week</b>	\$1,800 (\$180/month)	\$960 (\$96/month)
	<b>After School 2-3 days/week</b>	\$1,150 (\$115.00/month)	\$610 (\$61/month)
	<b>After School 1 day/week</b>	\$400 (\$40/month)	\$200 (\$20/month)
	<b>By Day or Week (prepaid)</b>	<b>Before School</b>	\$14/week or \$5/day
	<b>After School</b>	\$55/week or \$14/day	\$35/week or \$8/per day
<b>Drop-in (not prepaid)</b>	<b>Before School</b>	\$7/day	\$7/day
	<b>After School</b>	\$18/day	\$18/day

See opposite side for additional information regarding plan options and payment policies.



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### Payment Plan Options and Policies

- **Annual Plan:** Pay in full by August 10, 2015 to receive a 4% discount on all fees (except Endowment Fund and PTO).
  - **Bi-Annual Plan:** Prepay for Fall semester by August 10, 2015, and Spring semester by January 10, 2016, to receive a 2% discount off annual fees (except Endowment Fund and PTO).  
*Annual and bi-annual payments may be made directly to the school by check or money order.*
  - **Automatic Monthly Payment Plans** (preferred option) are set up through FACTS Tuition Management. Payments may be made from bank accounts (ACH) or by credit card\*. NO SERVICE FEE CHARGED TO FAMILY! Flexible due dates (1<sup>st</sup>, 5<sup>th</sup>, 10<sup>th</sup> or 15<sup>th</sup> of each month.)
    - **Monthly Automatic (10 payments):** Automatic monthly payments made August through May.
    - **Preschool Full-Year Automatic (12 payments):** Automatic monthly payments made June through May (for Summer 2015 + School Year 2015-2016) or August through July (for School Year 2015-2016 + Summer 2016).
  - **Monthly Payments from Invoice Plans** are set up through FACTS Tuition Management. ANNUAL SERVICE FEE MUST BE PAID BY FAMILY. Payments will be due on the 1<sup>st</sup> of each month. Payments may be submitted by mail, phone or online and may be made by check, debit card or credit card\*. If you bring your payment to the school, you must pay by check (made out to New Hope Academy), cash or money order. Invoices will be mailed, e-mailed and/or available online, per your instructions. You may view your account at any time to see what payment is due.
    - **Monthly from Invoice (10 payments):** Pay by invoice, with payments due August 1 through May 1.
    - **Preschool Full-Year from Invoice (12 payments):** Pay by invoice, with payments due June 1- May 1 (for Summer 2015 + School Year 2015-2016) or August through July (for School Year 2015-2016 + Summer 2016).
- \* MasterCard, American Express or Discover. NO VISA. 2.75% convenience fee charged by FACTS if paid by credit card.
- **Summer Options:**
    - Preschool students enrolled in a full-year plan are automatically enrolled in the appropriate 9-week summer session. Families may schedule up to two weeks "break" during summer, with a credit of \$250/week not attended. Notify us by June 1 in order to receive this credit. No credit given for missed weeks during the school year.
    - Any Preschool student (or rising Kindergarten student) may enroll in our 9-week summer program by registering for the specific weeks they will attend. Please request our summer program registration materials for more information on rates and payment schedule. If you did not sign up for a 12-month plan, these payments will be made directly to the school, not through FACTS.
    - Specialty Summer Enrichment Programs may be available for students who have completed Kindergarten or above. Information will be available on the dates and costs of these programs. These programs cannot be added to your FACTS plan.
  - **Late Enrollment:** If a family enrolls after the start of the normal monthly payment schedule, monthly payment will be divided over the remaining months. All school-year payment plans end in early May. For families wishing to pay on an Annual or Bi-Annual Plan, we will adjust the due date on the initial payment to be no later than the child's first day of school.

### Deposits / Refunds / Withdrawal Policies

- \$500 per student or a maximum of \$1,000 per family non-refundable deposit is due upon acceptance.
- Deposit is only applicable to the final tuition payment of the student's final full year.
- Deposit is forfeited if student does not attend or if student is withdrawn before the end of the school year.
- Two-week notice is required for all withdrawals. Tuition will be charged whether or not student attends for the final two weeks. Extended care fees will be charged for the period actually attended. Academic Fees and PTO Funds are NOT pro-rated and any remaining balance will be due in full. All outstanding tuition and fees must be paid in full before academic records are released. If your payments exceed the final balance due, a refund will be issued.

### Delinquent and Returned Payment Policies

- Payments not made within 10 days of the original due date are subject to a late charge of \$40/month.
- Returned Payments submitted to FACTS will be subject to a fee payable to FACTS. FACTS will reattempt automatic payments up to two additional times and may charge a returned payment fee after each failed attempt.
- Returned Payments submitted to New Hope Academy will be subject to a fee payable to New Hope Academy. You must make a replacement payment by cash, money order or cashier's check that covers the initial payment plus the fee.
- Families more than 30 days past due in paying tuition and fees will be dismissed from the program.
- No academic records of any kind will be released until all outstanding tuition and fees have been paid.
- Unpaid balances will be sent to collections and may be reported to one or more credit bureaus.

### Financial Aid

- Financial aid requests for K-12 are processed by FACTS Grant & Aid Assessment. Decisions on financial aid are made by the school based on limited funds available for such assistance, which is a discount from normal tuition rates. Priority is given to those with the greatest demonstrated need. No financial aid is available for preschool students, but we do accept Department of Social Services or employer vouchers.

### Third Child FREE Tuition Program

- FREE third child's tuition when full rate (no financial aid award) is paid for first and second children. Covers school year tuition of the child with lowest rate. Academic Fees, Extended Care, Summer Preschool, or any other applicable fees must be paid.

### Armed Forces Discount

- 10% discount on tuition for first and second children for verified active members of U.S. armed services. Does not apply to Academic Fees, Extended Care, Summer Preschool or other fees. May not be combined with financial aid award.

*New Hope Academy will close for a winter break (approx. 7-10 days) and a spring break (5-6 days) as well as for a number of holidays and in-service days throughout the year. Fees are due according to the payment schedule regardless of closures. A complete school calendar is available at the start of the school year. Fees may be subject to change without notification.*